



# reliance matrix

Proposal of Products and Services Prepared For:

## Gatesworth Communities dba McKnight Place Partnership

Requested By:

GIS Benefits Inc.

Proposal Date:

11/04/2024

Products Proposed:

- Group Term Life & Supplemental Life

Proposal Valid Until:

02/02/2025

Sales Representative:

John White (STL)  
Two City Place Drive  
Suite 170  
St. Louis, MO 63141

Insurance Underwritten By:

Reliance Standard Life Insurance Company

## Executive Summary

### Your People, Our Purpose

Thank you for considering Reliance Matrix to be your employee benefits partner.

Reliance Matrix delivers employee benefits, absence management and workforce productivity solutions through the financial stability of a top-rated insurance carrier, the agility and innovative spirit of a Third Party Administrator (TPA), and the daily commitment of thousands of team members across America.

Our mission is to empower our partners to achieve their financial goals and care for what is most important to them. This mission has been shaped by our values and company culture that is rooted in the philosophy of our parent company, Tokio Marine, which is to be an advocate for our clients, valuing their human capital as highly as our own.

#### ADVANTAGES OF WORKING WITH RELIANCE MATRIX:

- Benefits are our focus. We design for optimum flexibility, crafting plans that leverage available employee data to create fully integrated, multi-channel enrollment and claim journeys, meeting individuals where they are, how they are most comfortable.
- We offer a suite of easy-to-access programs and value-added services that support both emotional and financial wellness for employees, in addition to promoting employee productivity.
- Our experienced Account Managers are here to support you every step of the way, from the moment you begin onboarding with us through ongoing guidance and consultation in regard to the performance of your benefits program.
- Our Matrixlink® data integration platform was built to connect to leading human capital management and benefits administration platforms, with a goal of creating a world without manual data entry—where the right information is always flowing between systems in real time.
- We are a leader in compliant absence management solutions built on a technology platform that, based on the size of your company and solutions purchased from Reliance Matrix, can integrate Insured Disability & Supplemental Health, Statutory Disability and Paid Family & Medical Leave, and Leave of Absence administration services to create a unified employee experience focused on their own personal health event.

We thank you for your consideration and look forward to being your absence and employee benefits partner.

*Reliance Matrix is a branding name for the underwriting companies Reliance Standard Life Insurance Company, First Reliance Standard Life Insurance Company and for the third-party administrator (TPA) Matrix Absence Management, Inc. Reliance Standard Life Insurance Company is rated A++ (Superior) by A.M. Best and A+ (Strong) by S&P. Reliance Matrix companies are part of the global Tokio Marine Group of companies. Reliance Standard Life Insurance Company (Home Office Schaumburg, IL) is licensed in all states (except New York), the District of Columbia, Puerto Rico, U.S. Virgin Islands and Guam. First Reliance Standard Life Insurance Company (Home Office New York, NY) is licensed in New York and Delaware. Absence services and solutions are provided by Matrix Absence Management, Inc.*

Visit [www.reliancematrix.com](http://www.reliancematrix.com) to learn more.

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## Financial Summary

### GROUP TERM LIFE (GL) AND SUPPLEMENTAL LIFE

Cost Summary						
Coverage	Participating Employees	Assumed Participation	Employer Contribution	Est. Volume	Monthly Rate per \$1,000	Est. Monthly Premium
Basic Life	370	100%	100%	\$7,640,000.00	\$0.075	\$573.00
Supplemental Life	36	10%	None	\$2,820,000.00	Age Banded	\$1,230.33
Dependent Life	9	10%	None	\$349,500.00	Spouse: Age Banded Child: \$0.325	\$204.44

Supplemental Life - Employee Age Banded Rates		
Employee Age	Volume	Rate/\$1,000
18-24	\$110,000	\$0.062
25-29	\$0	\$0.071
30-34	\$640,000	\$0.088
35-39	\$270,000	\$0.123
40-44	\$330,000	\$0.169
45-49	\$370,000	\$0.270
50-54	\$190,000	\$0.413
55-59	\$440,000	\$0.674
60-64	\$350,000	\$1.076
65-69	\$120,000	\$1.889
70-74	\$0	\$3.408
75-79	\$0	\$6.902
80-84	\$0	\$6.902
85-89	\$0	\$6.902
90-94	\$0	\$6.902
95-99	\$0	\$6.902

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Dependent Life - Spouse Age Banded Rates		
Employee Age	Volume	Rate/\$1,000
18-24	\$0	\$0.062
25-29	\$0	\$0.071
30-34	\$25,000	\$0.088
35-39	\$0	\$0.123
40-44	\$25,000	\$0.169
45-49	\$75,000	\$0.270
50-54	\$25,000	\$0.413
55-59	\$25,000	\$0.674
60-64	\$125,000	\$1.076
65-69	\$0	\$1.889
70-74	\$0	\$3.408
75-79	\$0	\$6.902
80-84	\$0	\$6.902
85-89	\$0	\$6.902
90-94	\$0	\$6.902
95-99	\$0	\$6.902

Rate Guarantee: 36 months

Coverage Effective Date: 01/01/2025

Contract provisions set forth herein are governed by the laws of MO

This case has been priced as a package sale and, as such, the employee paid coverage may be supporting the employer paid coverage.

Spouse Age-banded premium rates are based on the Employee's attained age.

## Plan Summary

### GROUP TERM LIFE (GL) AND SUPPLEMENTAL LIFE

Eligibility	
Employees	<p>Class 1: Each Active Full-Time Management Employee working 30 hours or more*</p> <p>Class 2: Each Active Full-Time All Other Employee working 30 hours or more*</p> <p>*Except any person working on a temporary or seasonal basis</p>
Spouse	Eligible employee's legal spouse or domestic partner subject to state laws.
Dependent Children	<p>The Insured's unmarried, financially dependent children, including adoptive, foster, and stepchildren in the Insured's custody, from birth to age 20 or to age 26 for full-time students.</p> <p>Coverage extends beyond the limiting age for incapacitated children who are chiefly dependent on the Insured for support and maintenance.</p>

Employee must be insured under the Policy for dependents to be insured. A person may not have coverage as both an employee and a dependent.

Included Benefits	Basic Life Class(es) 1	Basic Life Class(es) 2
Employee Benefit	\$50,000	\$15,000
Benefit Rounding	None	None
Guaranteed Issue	\$50,000	\$15,000
Living Benefit Rider	75% up to \$500,000	75% up to \$500,000
Waiver of Premium	Included for Eligible Insureds disabled prior to age 60. Elimination Period lasts 9 months. Waiver of Premium ends at age 70.	Included for Eligible Insureds disabled prior to age 60. Elimination Period lasts 9 months. Waiver of Premium ends at age 70.
Bereavement Counseling	Included	Included
Travel Assistance	Included	Included
Conversion Privilege	Included	Included
Age Reduction	Benefit reduces to: 65% at age 70 50% at age 75 Terminates at retirement	Benefit reduces to: 65% at age 70 50% at age 75 Terminates at retirement

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Included Benefits	Supplemental Life Class(es) 1	Supplemental Life Class(es) 2
Employee Benefit	\$10,000 to \$500,000 in \$10,000 increments, not to exceed 5 times earnings	\$10,000 to \$500,000 in \$10,000 increments, not to exceed 5 times earnings
Benefit Rounding	None	None
Guaranteed Issue	Under 70: \$150,000 70+: \$0	Under 70: \$150,000 70+: \$0
Waiver of Premium	Included for Eligible Insureds disabled prior to age 60.	Included for Eligible Insureds disabled prior to age 60.
Conversion Privilege	Included	Included
Portability	Lesser of two years or policy termination up to \$500,000	Lesser of two years or policy termination up to \$500,000
Age Reduction	Benefit reduces to: 65% at age 70 50% at age 75 Terminates at retirement	Benefit reduces to: 65% at age 70 50% at age 75 Terminates at retirement

Included Benefits	Dependent Life Class(es) 1	Dependent Life Class(es) 2
Spouse Benefit	May elect \$5,000 to \$500,000 in increments of \$5,000, not to exceed 100% of employee amount	May elect \$5,000 to \$500,000 in increments of \$5,000, not to exceed 100% of employee amount
Child Benefit	May elect \$1,000 to \$10,000 in \$1,000 increments	May elect \$1,000 to \$10,000 in \$1,000 increments
Benefit Rounding	None	None
Guaranteed Issue		
Spouse	Under 70: \$50,000 70+: \$0	Under 70: \$50,000 70+: \$0
Child	All Child amounts are guaranteed issue	All Child amounts are guaranteed issue
Age Reduction	Benefit reduces to: 65% at age 70 50% at age 75	Benefit reduces to: 65% at age 70 50% at age 75

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McKnight Place Partnership



## Exclusions and Limitations

Exclusions are applicable to your policy. Please check your Certificate for a list of specific exclusions that will preclude payment of your benefit as these can vary by state.

There may also be limitations on your policy. Please check your Certificate for specific limitations applicable in your state.

The foregoing information represents a brief synopsis of benefit features, limitations and exclusions. For more detailed information, please refer to the policy. Reliance Standard Life Insurance Company provides coverage as follows:

Line of Business	Form Number
• Group Term Life	LRS-6422-et al

Reliance Standard Life Insurance Company is licensed in all states (except New York), the District of Columbia, Puerto Rico, the U.S. Virgin Islands and Guam. In New York, insurance products and services are provided through First Reliance Standard Life Insurance Company, Home Office: New York, NY. Product features and availability may vary by state.